

Precise Biometrics signs commercial agreement with Korean Fingerprint Sensor Manufacturer LaserSemicon

Precise Biometrics, has signed a commercial license agreement with LaserSemicon CO.,LT (previously CanvasBio), a Korean fingerprint sensor manufacturer. The agreement covers Precise Biometrics fingerprint algorithm and is a natural next step of the evaluation license agreement signed by LaserSemicon in 2022. The business terms include an initial license fee of USD 45 000 as well as royalty fees based on the number of sensor units shipped.

The signed commercial license agreement gives the right to commercial use of the Precise BioMatch algorithm as part of LaserSemicon's fingerprint sensors and the first project will for use in laptops.

The solution developed by Precise and LaserSemicon is based on a "Match-on-Chip solution", which is a rather new technology. It means that the biometric verification will take place in a processor separated from a computing device's application processor to achieve a higher level of security in line with, for example, Microsoft Hello Enhanced Sign-in Security standard for laptops and notebooks.

Joakim Nydemark, CEO of Precise Biometrics, comments:

"We are excited to expand our partnership with LaserSemicon and commercialize our jointly developed solution. The collaboration underscores our commitment to providing state-of-the-art fingerprint technology and the PC segment is one of our new product verticals that we are focusing on. LaserSemicon has developed impressive sensor hardware to match our software very well and I look forward to new joint products on the market."

San Kim, CEO of LaserSemicon, comments:

"We are very impressed with the performance of Precise Biometrics' fingerprint algorithm and are pleased to now expand our collaboration within the framework of a commercial agreement. Our latest match-on-chip hardware and Precise BioMatch algorithm is an excellent combination for computers with high security requirements and also offers support for Microsoft's Hello Enhanced Login Security Standard."

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two business areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

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