

## REC SILICON ASA - UPDATED KEY INFORMATION RELATING TO RIGHTS ISSUE

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Reference is made to the stock exchange announcement made by REC Silicon ASA ("REC" or the "Company") on 9 February 2026 regarding the fully underwritten rights issue to raise gross proceeds of NOK 972.6 million (the "Rights Issue"). Reference is further made to the stock exchange announcement made by REC on 19 February 2026 with key information relating to the Rights Issue.

Updated key information relating to the Rights Issue, where the ISIN of the preferential rights has now been included, is set out below.

Date on which the terms and conditions of the preferential rights issue were announced: 9 February 2026 and 19 February 2026

Last day of trading in the shares including subscription rights: 12 March 2026

Ex-date: 13 March 2026

Record Date: 16 March 2026

Date of approval: 12 March 2026

Maximum number of new shares: 4,078,000,000

Subscription price: NOK 0.2385

Ratio preferential rights: Each existing shareholder will be granted approx. 9.695 subscription rights for every one (1) existing share registered as held by such existing shareholder as of the record date, rounded down to the nearest whole subscription right.

Subscription ratio: 1:1

Manager: Arctic Securities AS

Will the rights be listed: The Company will apply for listing of the preferential rights on Euronext Oslo Børs.

ISIN for the preferential rights: NO0013735290

Other information: The Rights Issue is subject to (i) approval by the extraordinary general meeting (the "EGM") and (ii) publication of a prospectus to be approved by the Norwegian Financial Supervisory Authority.

Further information regarding the Rights Issue is provided in the notice of the EGM and will be provided in the prospectus.

This information is published in accordance with the requirements of the Continuing Obligations.

**IMPORTANT INFORMATION:** This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction. Copies of this document may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which such action is barred or prohibited by law. The securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities of the Company have not been, and will not be, registered under the U.S. Securities Act. Any sale in the United States of the securities mentioned in this communication will be made solely to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act. No public offering of the securities will be made in the United States.

Any offering of the securities referred to in this announcement will be made by means of the Prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "Prospectus Regulation"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus will, following publication, be available from the Company's registered office and, subject to certain exceptions, on the websites of Arctic Securities AS (the "Manager").

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The Manager is acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.

Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. This announcement is made by and is the responsibility of, the Company. Neither the Manager nor any of its respective affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

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## Contacts

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Nils O. Kjerstad  
IR Contact  
Phone: +47 9135 6659  
Email: [nils.kjerstad@recsilicon.com](mailto:nils.kjerstad@recsilicon.com)

## About REC Silicon

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REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: [www.recsilicon.com](http://www.recsilicon.com)

*This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-03-10 18:54 CET.*

## Attachments

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