

Neola Medical has completed a directed share issue of approximately SEK 20 million

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Neola Medical AB ("Neola Medical" or the "Company") has, in accordance with the intention announced by the Company through a press release earlier today on 12 March 2025, resolved on a directed issue of a total of 7,800,000 new shares (the "Directed Issue"). The decision on the Directed Issue was made with the support of the authorisation from the annual general meeting on 22 May 2024. Through the Directed Issue, Neola Medical will receive approximately SEK 20 million before issue costs. The subscription price in the Directed Issue was set at SEK 2.50 per share through an accelerated bookbuilding procedure conducted by Svenska Handelsbanken AB (publ) ("Handelsbanken"). The Directed Issue was subscribed for by several institutional investors, as well as certain existing shareholders.

The Directed Issue

The Board of Directors of Neola Medical has today resolved on a directed issue of a total of new shares. The decision was made based on the authorisation granted by the annual general meeting on 22 May 2024. The Directed Issue has been subscribed for by a number of institutional investors, including Cicero Fonder and Adrigo Fonder, as well as certain existing larger shareholders, including Anmiro AB. Through the Directed Issue, the Company will receive SEK 19,500,000 before issue costs.

The subscription price in the Directed Issue amounts to SEK 2.50 per share and has been determined through an accelerated bookbuilding procedure carried out by Handelsbanken in its capacity as Sole Manager and Bookrunner. The subscription price corresponds to a discount of approximately 2.34 per cent in relation to the closing price of the Company's share on Nasdaq First North Growth Market on 12 March 2025. To facilitate the implementation of the Directed Issue, the new shares have initially been subscribed for by Handelsbanken at an amount corresponding to the quota value of the shares, for onward transfer to the final investors at the price of SEK 2.50 per share, which is ultimately transferred to the Company.

Use of proceeds from the Directed Issue

The proceeds from the Directed Issue will be used to support the Company's clinical studies and the ongoing regulatory process for market authorisation.

"I would like to extend my sincere gratitude to both new and existing shareholders for your trust in this directed share issue. It is a true strength for Neola Medical to welcome our first institutional investors, who complement our already strong shareholder base and share a long-term commitment to the company. With this directed share issue, we are now continuing our work on clinical studies on preterm born babies and preparations for the planned FDA application for market approval of Neola® in the U.S. Your support is essential to our ambition of providing preterm born babies around the world with a safer and stronger start in life, as we continue to drive the company forward and create sustainable, long-term shareholder value.", says Hanna Sjöström, CEO of Neola Medical

Reasons for deviation from the shareholders' preferential rights and the basis for the subscription price

Prior to the decision to carry out the Directed Issue, the Board of Directors has carefully considered alternative financing solutions, including the conditions for carrying out an issue of shares with preferential rights for the Company's shareholders. However, the Board of Directors has concluded, on an overall assessment and after careful consideration, that an issue with deviation from the shareholders' preferential rights is the most favourable for the Company and its shareholders. The Directed Issue strengthens Neola Medical's shareholder base with investors with a long-term interest and commitment in the Company and its future development, which creates favourable conditions for future stability and security for both the Company and the other shareholders. The deviation from the shareholders' preferential rights also enables the Company to strengthen its cash position in a timely and cost-effective manner. It is the Board of Directors' assessment that the result of the Directed Issue could not have been achieved within the same time period and on the same terms within the framework of a rights issue. In light of the above, the Board of Directors makes the assessment that there are reasons to deviate from the main rule of conducting a new share issue with preferential rights for existing shareholders.

As the subscription price in the Directed Issue has been determined through an accelerated book-building procedure, the Board of Directors considers that the marketability of the subscription price has been ensured.

Number of shares, share capital and dilution

Through the Directed Issue, the number of shares will increase by 7,800,000 from 70,150,234 to 77,950,234 shares. The share capital will increase by approximately SEK 557 145.10 from approximately SEK 5,010,751.19 to approximately SEK 5,567,896.29. The dilution for existing shareholders amounts to approximately 10 per cent.

Lock-up commitments

In connection with the Directed Issue, the Board of Directors of Neola Medical and its management have agreed to enter into customary 90-day lock-up undertakings, not to assign or undertake other dispositions in regard to shares or other financial instruments in the Company without the prior approval of Handelsbanken.

Advisors

Handelsbanken is acting as Sole Manager and Bookrunner in connection with the Directed Issue. Eversheds Sutherland Advokatbyrå AB is acting as legal advisor in connection with the Directed Issue.

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About Neola Medical

Neola Medical AB (publ) develops revolutionizing medical technology device for non-invasive continuous lung monitoring and real-time alerts of life-threatening lung complications of preterm born infants. Immediate detection of complications provides the possibility of early treatment, improved health care and healthier lives for preterm born infants. The patented cutting-edge technology is developed at Lund University in Sweden and based on a spectroscopic method that measures lung volume changes and oxygen gas concentration. Neola Medical is building on a historic Swedish legacy of medical technology innovation and invaluable contributions to global health care. The company was founded in 2016 and is listed on NASDAQ First North Growth Market (ticker: NEOLA). Read more at www.neolamedical.com. The company's Certified Adviser is FNCA Sweden AB.

This information is information that Neola Medical is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-03-12 19:44 CET.

Attachments

[Neola Medical has completed a directed share issue of approximately SEK 20 million](#)