

WPTG Expands African Operations with Acquisition of Belay Talent Solutions

Stockholm, Sweden, 2025-07-31 - White Pearl Technology Group AB (WPTG) announces the strategic acquisition of Belay Talent Solutions, a South African high-end technical resourcing and IT services provider, pending completion of due diligence.

Key Points:

- **Purchase price:** SEK 2 million in shares
- **Expected annual revenue:** SEK 2.1 million
- **Strategic focus:** High-end technical resourcing services
- **Market expansion:** New service segment in Africa
- **Talent enhancement:** Augments WPTG's comprehensive offering across the continent
- **Effective date:** Pending successful completion of due diligence

The acquisition of Belay Talent Solutions represents a significant milestone in WPTG's African expansion strategy, introducing high-end technical resourcing as a new service segment to complement the Group's existing digital transformation offerings across the continent. The People Solutions and Recruitment space is strategic for customer entry and growth and follows on from the purchase of Lumin4ry in Sweden during 2025.

Strategic Rationale

Belay Talent Solutions specialises in connecting premium technical talent with leading enterprises across the South African market. This acquisition will enhance WPTG's ability to deliver comprehensive end-to-end solutions by combining technical expertise with world-class human capital services.

Marco Marangoni, CEO of White Pearl Technology Group, commented: "The acquisition of Belay Talent Solutions whilst small marks the next step in filling our IT solution stack. Their strong client relationships and technical expertise complement our existing operations and will help accelerate our expansion across the continent."

Aja Eloff, CEO of Belay Talent Solutions, added: "Joining WPTG provides an excellent platform for our continued growth. We look forward to leveraging WPTG's international presence and broader service offering to benefit our clients across Africa."



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Market Impact

This acquisition strengthens WPTG's position in the African technology services market and provides a foundation for expanded talent-driven offerings. The combination of Belay Talent Solutions' technical resourcing expertise with WPTG's comprehensive digital transformation capabilities creates enhanced value for clients seeking integrated technology solutions.

The transaction is expected to have a positive impact on WPTG's operational capabilities and service diversification in the African market, subject to the successful completion of the due diligence process.

About Belay Talent Solutions

Based in South Africa, Belay Talent Solutions (www.belay-ts.co.za) has established itself as a provider of high-end technical resourcing services, specialising in connecting skilled technology professionals with leading enterprises across the African market. The company's focus on quality technical talent and specialised expertise aligns with WPTG's commitment to delivering exceptional value to clients across diverse markets.

For more information, please contact:

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About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a global technology company specialising in digital transformation solutions. With a presence in over 30 countries and a team of 750 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.

Attachments

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