

BBS-Bioactive Bone Substitutes Plc: Situational information about measures to be taken to secure the company's financial situation and operations

BBS-Bioactive Bone Substitutes Plc | Company Release | February 10, 2025 at 09:00:00 EET

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The Company's Board of Directors continues its efforts to stabilise Company's financial position and operations. In accordance with the cooperation agreement with ConAlliance GmbH (<https://www.conalliance.com/>), the Company is evaluating strategic financial solutions, primarily selling the business or shares.

The Board will negotiate with selected existing shareholders to secure additional funding during this process, ensuring short-term financing and sufficient working capital.

BBS-Bioactive Bone Substitutes Plc
Board of Directors

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BBS in brief

BBS -Bioactive Bone Substitutes Plc is an orthobiology company that started its operations in 2003. We have developed a new product for the treatment of complex bone fractures and bone healing issues. Our goal is to provide next-generation medical products for the treatment of bone injuries in orthopedic surgery. In the pharmaceutical industry, the development and research work require perseverance and courage to innovate. We have a track record of over 20 years in this field. Our company is characterized by expertise, innovation, and dedicated employees who are passionate about their work. Our first developed product, ARTEBONE® Paste, is in the final stages of the CE marking process to enable its commercialization in the EU market. We are based in Oulu with a medical manufacturing facility in Reisjärvi, holding a manufacturing license. The company's headquarters are in Oulu, and we employ over 20 people.

BBS has been listed on Nasdaq First North Growth Market Finland since February 2018.

More information: www.bbs-artebone.fi