
Proact - Steady as Expected

Redeye retains its positive view of Proact following a solid Q4 report with EBITA matching our forecast. While the organic growth in recurring revenues remained solid at 9% y/y, the quarter's highlight was the record-high intake of new cloud contracts. We raise our Base Case slightly despite leaving our forecasts roughly unchanged.

[Read more and download the Research Update.](#)

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Attachments

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