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## Systemair - Making Further Progress

Redeye is only making minor changes to estimates and valuation following the 2022/23 full year report. Q4 numbers show continued progress, mainly in line with our expectations. Order intake and outlook in now a little softer, but Systemair sees good demand and growth opportunities in several market segments. We are now slightly more cautious in our near-term projections but all and all, impact on our valuation is negligible.

[Read more and download the Research Update.](#)

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### Attachments

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