

TH1NG selected to co-design phase of the call for innovation “Sustainable Future of Manufacturing” launched by Philip Morris Manufacturing & Technology Bologna S.p.A. (“PMMTB”)

TH1NG, through its subsidiary IIOOTE, has been selected as one of four participants to the co-design phase of the Sustainable Future of Manufacturing initiative of PMMTB, which has a strong vision of creating a sustainable future.

Sustainable Future for Manufacturing is an innovation program launched by PMMTB in collaboration with Almacube, the incubator of the University of Bologna, Italy. The program aims to identify companies with the foremost technologies and solutions that can be applied within PMMTB. Innovative solutions such as reducing energy consumption in industrial processes, reducing water usage, optimizing water treatment systems, and optimizing compressed air systems.

TH1NG received a request from Almacube to present solutions in relevant areas within the abovementioned call for innovation. From this, TH1NG advanced to the co-design phase presenting its proposal. During the co-design phase, which began two weeks ago at PMMTB’s site in Bologna, the technical requirements of TH1NG proposal and feasibility of a collaboration between PMMTB and TH1NG will be assessed. At the conclusion of the co-design phase in late July, provided the above, there is an opportunity to develop a proposal for implementing a proof of concept and becoming an innovation partner with Philip Morris.

- We are proud to have been selected by PMMTB from among approximately 200 companies that were considered for the co-design phase. Over three days, we worked intensively with Almacube and PMMTB in workshops and working sessions, and on the last day, we presented a proposal for joint areas of cooperation with Philip Morris within the call for innovation. The potential is very interesting, and during the summer PMMTB will decide how to proceed with the proposal of TH1NG, says Robert Spertina, CEO at IIOOTE and CPO at TH1NG.

- It is gratifying that they contacted us with a request to participate, and we are noticing increasing interest in TH1NG on the international stage. With our innovative solutions and expertise in digitalization, we can enable companies and organizations to automate processes, customize resource use for their operations, and optimize energy consumption. This contributes to a smart society and sustainable development, says Klas Westholm, CEO at TH1NG.

Contacts

Klas Westholm

VD, TH1NG AB

Email: klas.westholm@th1ng.se

Mobile: +46 73 745 48 00



PRESS RELEASE
26 June 2024 15:30:00 CEST

About Us

TH1NG delivers infrastructure and smart solutions for the energy sector, real estate sector, public administration, healthcare, and elderly care, making TH1NG a vital component in the digital societal development. Overall, these solutions enable a smart and sustainable society.

With its IoT platform, IoT Open, TH1NG ensures the exchange of data with sensors, transmitters, or other data flows, enabling remote monitoring, control, and automation of operations. By connecting large amounts of data, IoT Open can serve as the central hub for digital transformation. Visualization and control are facilitated through TH1NG's app and web interfaces, or via the customer's existing systems.

IoT communication is the foundation for realizing current IoT solutions. TH1NG offers various communication technologies, such as 5G, fiber, and LoRaWAN.

TH1NG was founded in 2018 and has approximately 20 employees. The company has offices in Stockholm, Gothenburg, and Borlänge in Sweden, as well as in Reutlingen, Germany. TH1NG is listed on the Nasdaq First North Growth Market. Certified Adviser is Redeye AB.

Image Attachments

lot Waterconsumtion

Attachments

TH1NG selected to co-design phase of the call for innovation “Sustainable Future of Manufacturing” launched by Philip Morris Manufacturing & Technology Bologna S.p.A. (“PMMTB”)