

Press Release 19 January 2023 08:00:00 CET

## Fasadgruppen to carry out renovation of four multifamily properties for VärmdöBostäder

Fasadgruppen's subsidiary FRONT has signed a contract with municipal housing company VärmdöBostäder to carry out an extensive exterior renovation of four multi-family properties. The work will begin in spring and last until June 2024.

The properties in Gustavsberg on Värmdö were built in the early 1970s. Like many older buildings, they are in need of energy efficiency improvements and renovation. FRONT's assignment includes façades, roofs, windows and ventilation, which together will provide a significant improvement in energy performance. The order value amounts to approximately SEK 44 million.

Niklas Karlsson, CEO of FRONT said: "We are pleased to have been entrusted by VärmdöBostäder to carry out this extensive renovation, which will create both a better living environment and significant energy savings."

Peter Polland, Business Area Manager Fasadgruppen NorthEast said: "We are noticing continued high interest from property owners to carry out energy renovations. Many also want to perform several measures within the same project, for example both façade and windows, and as a leading full-service provider, Fasadgruppen is well positioned to take on assignments such as these."

## For more information, please contact:

Adrian Westman, Head of Investor Relations & Sustainability Mail: adrian.westman@fasadgruppen.se

Tel. +46 (0) 73-509 04 00



## **About Fasadgruppen**

Fasadgruppen Group AB (publ) is the largest full-service provider of sustainable façades in the Nordics. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and know-

how. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit <u>www.</u> fasadgruppen.se.

## **Attachments**

Fasadgruppen to carry out renovation of four multi-family properties for VärmdöBostäder