



CASTELLUM

Press Release  
30 May 2023 17:35:00 CEST

## Castellum publishes the preliminary outcome of the rights issue

**The subscription period in the rights issue in Castellum Aktiebolag ("Castellum" or the "Company") ended on 29 May 2023. The preliminary outcome shows that the rights issue has been oversubscribed. As a result of the rights issue, Castellum will receive proceeds amounting to SEK 10,180 million, before deduction of issue costs.**

The preliminary outcome of the rights issue indicates that 161,987,775 shares, corresponding to approximately 98.7 per cent of the offered shares, have been subscribed for by exercise of subscription rights. Additionally, applications have been received for subscription without exercise of subscription rights of 89,295,194 shares, corresponding to approximately 54.4 per cent of the offered shares. In aggregate, the preliminary outcome of the rights issue thereby indicates that approximately 153 per cent of the rights issue has been subscribed for. The rights issue is thus oversubscribed and the guarantee commitments will not need to be utilised.

The rights issue will result in proceeds for Castellum of SEK 10,180 million, before deduction of issue costs. The rights issue will entail that Castellum's share capital will increase by SEK 82,100,242 and the total number of shares will increase by 164,200,484 shares. After the rights issue, Castellum's share capital will amount to SEK 246,300,726 and the number of shares in Castellum will amount to 492,601,452 shares.[1]

Those who have subscribed for shares without subscription rights will be allotted new shares according to the principles outlined in the prospectus. As confirmation of the allotment of new shares subscribed for without subscription rights, a contract note will be sent to the subscribers on or around 1 June 2023. Subscribed and allotted shares must be paid for in cash in accordance with the instructions in the contract note. Nominee-registered shareholders will receive a notification of allotment in accordance with the respective nominee's procedures. A notification will only be sent to those who have been allotted shares.

The final outcome of the rights issue is expected to be announced on 1 June 2023. The last day of trading with paid subscribed shares (BTAs) is on 5 June 2023. Trading in the new shares subscribed for with subscription rights is expected to commence on Nasdaq Stockholm on or around 12 June 2023. Trading in the new shares subscribed for without subscription rights is expected to commence on Nasdaq Stockholm on or around 15 June 2023.

### Advisors

Citigroup Global Markets Europe AG, Handelsbanken Capital Markets and Nordea Bank Abp, filial i Sverige are acting as Joint Global Coordinators and Joint Bookrunners. Danske Bank A/S, Danmark, Sverige filial, DNB Markets, a part of DNB Bank ASA, Sweden branch, Nykredit Bank A/S,



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Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) are acting as Joint Bookrunners. Roschier Advokatbyrå AB is legal adviser to Castellum in relation to Swedish law and Cleary Gottlieb Steen & Hamilton LLP is legal advisor to Castellum in relation to U.S. law. White & Case is legal advisor to the Joint Global Coordinators and Joint Bookrunners in relation to Swedish and U.S. law.

**For further information, please contact:**

Joacim Sjöberg, CEO, Castellum AB, +46 8 503 052 00  
Jens Andersson, CFO, Castellum AB, +46 76-855 67 02

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In the United Kingdom, this press release is directed only at, and communicated only to, persons who are qualified investors within the meaning of article 2(e) of the Prospectus Regulation (2017/1129) of the European Parliament and of the Council of 14 June 2017 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 who are (i) persons who fall within the definition of "investment professional" in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**"), or (ii) persons who fall within article 49(2)(a) to (d) of the Order, or (iii) persons to whom it may otherwise be lawfully communicated (all such persons referred to in (i), (ii) and (iii) above together being referred to as "**Relevant Persons**"). This press release must not be acted on or relied on by persons in the UK who are not Relevant Persons.

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This press release contains forward-looking statements that reflect Castellum’s current view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect Castellum’s beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, Castellum does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

This announcement does not constitute an investment recommendation. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

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In the EEA Member States, with the exception of Sweden, Denmark, Finland and Norway (each such EEA Member State, a “**Relevant State**”), this press release and the information contained herein are intended only for and directed to qualified investors as defined in Article 2 (e) of Regulation (EU) 2017 /1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”).



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”). The securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with exceptions in the Prospectus Regulation. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

[1] After cancellation of 17,331,000 treasury shares, corresponding to SEK 8,665,500 in share capital, in accordance with the resolution from the Annual General Meeting held on 23 March 2023.

### **About Castellum**

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 31 March 2023, the property value totalled approximately SEK 174 billion, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap.

Beyond expectations.

[www.castellum.se](http://www.castellum.se)

*This information is information that Castellum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-05-30 17:35 CEST.*

### **Attachments**

[Castellum publishes the preliminary outcome of the rights issue](#)

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