

Swedish Financial Supervisory Authority's investigation of Goobit AB concluded

The Swedish Financial Supervisory Authority ("SFSA") has concluded its investigation of Goobit Group's subsidiary Goobit AB, which began in October 2021. According to the SFSA, Goobit has had shortcomings in its work against money laundering and terrorist financing.

Goobit Group, the first and leading publicly listed company in Sweden's cryptocurrency industry, is pleased that the extensive review conducted by the Financial Supervisory Authority is completed. FI considers in its assessment that the company has rectified the found deficiencies promptly.

"The Financial Supervisory Authority's investigation has helped us improve. Over the past two years, we have built a robust organization around compliance and AML, which leaves us well prepared for the EU's upcoming MiCA regulations," says Christian Ander, CEO and founder of Goobit Group.

During the investigation, Goobit has demonstrated transparency and a proactive approach to ensure that the business meets all regulatory requirements.

"There is a myth that we in the crypto industry would not like rules, but that is wrong. Rules and compliance create trust between the players in a market, which is a prerequisite for them to be able to cooperate effectively," says Christian Ander.

FI has ordered Goobit AB to pay a sanction fee of 2 MSEK. The company now has three weeks to decide whether to appeal FI's decision on this part.

Goobit continues to work closely with SFSA and other relevant actors to promote trust, security, and compliance within the cryptocurrency industry.

"We are pleased to leave the case with the Financial Supervisory Authority behind us and to look forward. Now a number of new opportunities open up for Goobit," says Christian Ander.

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About BTCX / Goobit Group

Goobit AB was registered in 2012, is one of the world's first, and Sweden's leading crypto exchange companies. The company offers exchange services from SEK and EUR to the virtual currency's Bitcoin and Ether, and has so far exchanged over 2.0 billion SEK. The company's best-known brands are [BTCX Express](#) and Standard [BTCX](#). In addition to exchange, the company also offers services in anti-money laundering (AML), through [AML Desk](#), and compliance for virtual currencies and digital assets. Goobit Group AB (publ) was registered in 2013 and includes the fully owned subsidiaries Goobit AB, Goobit Blocktech AB and Goobit Exchange AB. Goobit AB services

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are aimed at private individuals, corporate customers and financial institutions.
For more information, see Goobit's website www.goobit.se

Attachments

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