

The Nomination Committee of Arcario proposes election of new Board members and Chairman of the Board

The Nomination Committee of Arcario AB (“Arcario” or the “Company”) has today submitted a proposal for resolution on election of new Board members and Chairman of the Board.

The Nomination Committee proposes that the number of members of the Board of Directors shall be four, without deputies. The Board of Directors currently comprises three Board members, without deputies. The Nomination Committee proposes re-election of the Board member Kristian Lundkvist as well as new election of Fredrik Burvall, Magnus Jones and Yngve Aslaksen Gram as Board members for the period until the end of the next Annual General Meeting. Furthermore, the Nomination Committee proposes new election of Fredrik Burvall as Chairman of the Board.

“In order to invest even more heavily in K33, which is an increasingly important part of Arcario’s business, and to meet the formal requirements for expertise that come with new regulations such as MiCA, the Nomination Committee proposes new election of Fredrik Burvall, Magnus Jones and Yngve Aslaksen Gram, all of which add considerable experience and knowledge to the Board, with Fredrik Burvall as new Chairman of the Board. The nomination committee would like to extend its sincere gratitude to the current Board for its important contributions in bringing Arcario to its current position through a turbulent period in the sector”, says Kristian Lundkvist, Chairman of the Nomination Committee.

Fredrik Burvall was born in 1972 and holds an MBA in Economics from Stockholm University and a BA in Economics from Örebro University. Fredrik is Chairman of the Board of Directors of Beyond Frames Entertainment AB (publ) and Cherry With Friends AB. He is also a Board member of Gambling.com Group plc, Movs Technology Group AB and Znipe Esport AB as well as Chief Executive Officer and Board member of The Networked Nation - tNN AB. Fredrik has previously been Chairman of the Board of Directors of M.O.B.A. Network AB and Speqta AB (publ) as well as Board member of Aspire Global and Enteractive Holding.

Magnus Jones was born in 1980 and has a background from IT, economics and law. He is a highly experienced advisor within all areas of Blockchain, Crypto and Web3 since 2015 when he started the Norwegian Blockchain department of EY. Magnus Jones worked as the Nordic Blockchain & Innovation Lead at EY for nine years. He is now building a new company within crypto, advisory and compliance, and is assisting everything from governments to start-ups, to some of the world’s largest entities on their Web3 journeys. Magnus Jones is an international speaker on emerging tech areas and a lecturer at several universities.

Yngve Aslaksen Gram was born in 1990 is currently serving as CFO for Belships ASA, a Norwegian shipping company listed on the Oslo Stock Exchange, and was prior to that auditor in EY for Shipping and Offshore clients. Yngve Aslaksen Gram is a Certified Public Accountant from BI Norwegian School of Management and also holds a Master’s degree in finance from the University of Agder.

The Board of Directors of Arcario has resolved to convene an Extraordinary General Meeting to be held on 30 August 2024 to address the Nomination Committee's proposal. The notice to the Extraordinary General Meeting will be issued through a separate press release. Further information about the Board members proposed for new election will be included in the notice.

If the Extraordinary General Meeting resolves in accordance with the proposal the Board of Directors will, for the period until the end of the next Annual General Meeting, consist of the Board members Fredrik Burvall (Chairman), Kristian Lundkvist, Magnus Jones and Yngve Aslaksen Gram. If the Extraordinary General Meeting resolves in accordance with the proposal, the Board members Michael Jackson and Simon Saneback will resign as Board members.

The Company's Nomination Committee consists of Kristian Lundkvist (Chairman), representing Middelborg Invest AS, Ketil Skorstad, representing Tigerstaden Invest AS and Morten Klein, representing Klein Invest AS.

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About Arcario

Arcario is an industrial investment company within the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led digital assets brokerage, Green Data, an eco-friendly Bitcoin mining operation, and minority stakes in LN Markets, a Bitcoin exchange leveraging the Lightning Network and Finpeers, a startup democratising access to private financial markets through tokenization. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

Attachments

[The Nomination Committee of Arcario proposes election of new Board members and Chairman of the Board](#)