

Elliptic Labs – New share capital registered

Oslo, Norway --- Elliptic Labs (OSE: ELABS): Reference is made to the stock exchange notice by Elliptic Laboratories ASA ("**Elliptic Labs**" or the "**Company**") on 24 November 2023 regarding the share capital increases resolved by the Company's board of directors in connection with the exercise of options under the Company's share option program.

The share capital increase pertaining to the first of two issuances of new shares has been registered with the Norwegian Register of Business Enterprises:

Share capital: NOK 1 048 261,80
Total number of shares: 104 826 180
Par value of each share: NOK 0.01

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2023-11-29 20:30 CET.

Attachments

[Elliptic Labs – New share capital registered](#)