

# Xpecunia has paid back debt 7.5 MSEK - 25 % of open debt in cash according to plan

**Xpecunia has paid back 7.5 MSEK cash which is 25 % of the capital debt which was taken for investments. This was done in accordance with the payment plan agreed with the lenders which was communicated on the 13th of January 2022. The company views this as a sign of strength and an advantage for the shareholders as it reduces the financial risk exposure.**

Xpecunia aims to continue the financial consolidation which continues to show an operational profitability. The development is positive in the business, the expansion of the own energy is developing as planned which means that operational start of 50 % of the expansion phase at the end of august/ start of September. The work with the expansion has gone better than expected which indicated the final phase most likely can be moved moved up to Q4-2022 from Q1-2023.

The management views the future in a positive outlook and have no reason to revise any expectations. Xpecunia continues to actively be focused on risk mitigation and focus on growth.

Xpecunia is basically a technical computing company that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for leased computing capacity. This type of computing capacity is mainly used for AI calculations. The company is listed on NGM Nordic SME in Stockholm, Sweden and on the Stuttgart Stock Exchange in Germany.

## Contact information

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## Attachments

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