

London Marine Consultants Ltd (LMC) secures the FEED contract for TwinHub project in the UK

Hexicon's major steppingstone project TwinHub, the first floating offshore wind project in the Celtic Sea, secured 15-years revenue support from the UK Government in July. LMC is contracted as Principal Designer for the project after securing the high-profile Front End Engineering Design (FEED) contract.

The TwinHub Floating Offshore Wind Farm site is located 16km off the coast of Hayle in Cornwall, United Kingdom. The project is set to be the first ever floating offshore wind farm to be built in the Celtic Sea, having been successfully awarded a Contract for Difference in July's auction round. Hexicon has decided to contract LMC as Principal Designer for the project. LMC specialise in marine engineering design and provision of mooring systems and has extensive experience of offshore projects requiring installation, logistics, heavy lift engineering and decommissioning. LMC will work with a team of carefully selected specialist contractors including Sowento, Ryder Geotechnical, DNV, and Proeon Systems to support the success of the project as it moves into construction, installation, and start-up.

The offshore site investigation works with geophysical surveys has just commenced and the results of the final project will be used to progress the FEED for the project, which is developed by Hexicon and supported by Bechtel. The project will see the deployment of Hexicon's patented TwinWind® technology, which is expected to be the first dual turbine floating foundation deployed at large scale globally.

"We are excited to secure the high-profile FEED contract as Principal Designer for the TwinHub project. Having the opportunity to be part of this unique project which sets a standard for how future floating projects are planned and executed at scale is incredibly gratifying. We are pleased to be part of the Floating Offshore Wind-history being written with this project", said Nick Palmer, Director at LMC.

"We have full confidence in LMC for this work and it feels great to have their expertise involved in the project moving forward. Their reputation and knowledge in the field speaks for itself and will be highly valuable in optimizing the TwinWind technology for deployment at the TwinHub project", said James Brown, Managing Director of TwinHub Ltd.

The TwinHub project is the first of its kind to be awarded a Contracts for Difference (CfD). It will see 32 MW of floating wind installed at the former Wave Hub site, off the coast of Cornwall, in the Celtic Sea. The award demonstrates Hexicon's and Bechtel's commitment to UK local content goals and helps showcase the UK's supply chain and design capabilities as world class within the floating wind sector.

For more information, please contact:

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About Hexicon

Hexicon is a world-leading project developer and technology provider in the emerging sector of offshore floating wind. As a project developer, Hexicon develops projects, partnering with regional experts. As a technology provider, Hexicon provides its patented floating wind design – TwinWind – which consists of one foundation with dual turbines. The innovative twin turbine design enables more turbines per sea area, which increases the energy yield and reduces the environmental impact. The company operates in several markets across Europe, Africa, Asia and North America. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

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Attachments

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