Viscaria secures long-term rail capacity through agreement with Railcare

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Gruvaktiebolaget Viscaria has entered into a long-term agreement with Railcare for rail transportation and related logistics services. The agreement secures transport capacity for copper concentrate and production inputs and represents another important part of Viscaria's future logistics chain ahead of the start of production.

Railcare will provide locomotives, train drivers and related logistics services for six round-trip rail services per week, split equally between copper concentrate and production inputs. The transports will include copper concentrate from Kiruna to Narvik or Skelleftehamn, as well as production inputs to Kiruna from Luleå or Skelleftehamn. The agreement runs until 31 March 2036, with an option for Viscaria to extend it for a further nine years.

"With the agreement with Railcare, we are securing a central part of our transport capacity ahead of the start of production. Together with our rail infrastructure in Kiruna and our planned shipping solution in Narvik, this means that another important part of the logistics chain is now in place. It provides us with an efficient, long-term solution for transporting both copper concentrate and production inputs," said Jörgen Olsson, CEO of Viscaria.

"We are very pleased to have been entrusted with becoming a long-term partner to Viscaria. The agreement is well aligned with our expertise in rail transportation and enables us to contribute a robust and flexible transport solution as the Viscaria mine moves into production," said Mattias Remahl, President and CEO of Railcare.

About Railcare
Rail specialist Railcare offers innovative products and services for the railway industry, including track maintenance using proprietary machinery, locomotive workshop services, project and specialised transportation, and machinery sales. Railcare provides sustainable and efficient solutions that help maximise the useful life of railway infrastructure. The shares of Railcare Group AB (publ) are listed on Nasdaq Stockholm Small Cap. The company is headquartered in Skellefteå.

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About Viscaria
Gruvaktiebolaget Viscaria is a company that is scaling up to become a modern and responsible producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade, assessed Mineral Resources, geographical location and growing team of experienced employees provide good conditions for the company to become an important supplier of high-quality and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition. The European Commission has designated the Viscaria mine as a Strategic Project under the Critical Raw Materials Act (CRMA). In addition to the Viscaria mine, the company holds a number of processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The Parent Company's shares are listed on Nasdaq Stockholm Main Market (ticker VISC).

Attachments
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