

Moreld ASA: Global Maritime awarded decommissioning contract for the TetraSpar Demonstrator Project

Stavanger, 27 March 2026: Global Maritime, a wholly owned subsidiary of Moreld ASA, has been awarded a contract by TetraSpar Demonstrator ApS for the decommissioning of the TetraSpar Demonstrator Project, the world's first full-scale demonstration of an industrialised floating offshore foundation.

The scope includes full offshore and onshore decommissioning services, covering project management, engineering, procurement, logistics, and dismantling work, delivered in cooperation with Semco Maritime at the Hanøytangen yard.

The award will be recognized as a sizeable contract, falling in the lower boundary of the category.

*Moreld defines a "sizeable" contract as having an expected value between NOK 100 million and NOK 500 million.

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About Moreld

Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit <https://moreld.com/>.

About Global Maritime

Global Maritime is a marine, offshore and engineering consultancy that provides specialist & owners engineering, integrated geoscience solutions, marine warranty, dynamic positioning, and marine consultancy. Known for innovation, practical experience, operational excellence, & safety. Founded in 1979, Global Maritime's services span the entire offshore project lifecycle from early concept, Pre-FEED, FEED, and detailed design through to construction and decommissioning. For more information, please visit: <https://www.globalmaritime.com/>