

## Clavister and the European Investment Bank has Signed an Accelerated Loan Repayment Plan

**Örnsköldsvik, Sweden - June 9, 2025. Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has signed an amendment contract with the European Investment Bank (EIB) regarding a new repayment plan for an accelerated reduction of the existing loan.**

Considering the liquidity injection received from the TO9 warrant program Clavister and the EIB have reached an agreement whereby Clavister will repay 5 MEUR of the existing loan from the EIB already during the second quarter of 2025, thereby reducing future repayments during the period from 2026 to 2027 by an equivalent amount.

In return, the EIB has waived its contractual right to anti-dilution warrants corresponding to 5.1635 % of the number of shares issued in TO9, meaning that the EIB's dilution protection from TO9 and onwards amounts to 4.5257 %.

The purpose of the new agreement with the EIB is to reduce Clavister's debt level more quickly and thereby lower the company's financial expenses.

### Background

Clavister Security AB, a wholly-owned subsidiary of Clavister AB, has had a loan with the European Investment Bank (EIB) since 2017, currently amounting to 12.5 million euros. The loan has been a crucial component in financing Clavister's development of advanced cybersecurity products. The loan agreement was originally made possible thanks to the European Fund for Strategic Investments (EFSI), which is at the core of the European Investment Plan. The Investment Plan was established by the EIB Group and the European Commission to enhance the competitiveness of the European economy. The field of cybersecurity has been specifically identified as an area where domestic European suppliers are needed to ensure European digital sovereignty.

In January 2024, Clavister conducted an issue of "Units" consisting of shares and warrants in two series, TO8 and TO9. The new issue was fully subscribed and provided Clavister with approximately 170 MSEK before transaction costs. Participants in the new issue received approximately 42.4 million warrants in TO8 and TO9, respectively.

In February 2024, Clavister and the EIB negotiated a new repayment plan for Clavister's loan with the EIB. The new repayment plan spanned from 2024 through 2028, with the majority of repayments scheduled for 2026 to 2028. The accrued interest related to the loan will be amortized once the loan is fully repaid.

The subscription supported by the TO9 warrants took place in March 2025 and provided Clavister with approximately 63 MSEK before transactions costs.

## About Clavister

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Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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## Attachments

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