

Bilia acquires Lunds Bil i Varberg AB, a BMW dealer in Varberg, Sweden

Bilia has reached an agreement to acquire Lunds Bil i Varberg AB. The operation is conducted in a facility in Varberg, Sweden. Lunds Bil i Varberg AB consists of one full-service facility with sales and service of BMW cars. The deal is expected to take place during the first quarter of 2025. The CEO and owner of the business will continue to work in the company.

During the business year 2023/24, Lunds Bil i Varberg AB's turnover amounted to approximately SEK 178 million, with an operating margin of 4.5 percent. The number of employees was 16 people at the end of 2023.

The purchase price on a debt and cash-free basis amounts to approximately SEK 90 million and will consist of cash and 28,000 of Bilia's own shares. The Bilia shares will be valued at the average share price on Nasdaq Stockholm during the ten trading days prior to the payment of the purchase price. Bilia currently has 4,292,577 own shares.

"It is gratifying for Bilia to grow with such a well-managed company. Lunds Bil i Varberg AB complements our current BMW operations very well. We will offer customers high-quality service in an attractive geographical area," says Per Avander, CEO of Bilia AB.

"It has been 35 years since I started Lunds Bil i Varberg AB, and it has been a fantastic journey, of which the last 26 years have been with BMW and my brother Jonas. Together with our skilled staff, it has been a joyful development. The car business has changed a lot in recent years, and we are really looking forward to the cooperation with Bilia, which is a leading player with great knowledge, to take the next step in the development of the business," says Claés Lund, CEO of Lunds Bil i Varberg AB.

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Bilia AB (publ)

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About Us

Bilia is one of Europe's largest full-service suppliers for everything related to car ownership, with a leading position in servicing and sales of cars, transport vehicles and trucks. We offer service, repair, fuel, car wash, rental cars, tyres and wheels, rim repair, car accessories, car care, paint work, windscreen replacements, car dismantling and more. Bilia has about 170 facilities in Sweden, Norway, Luxembourg and Belgium plus one auction site in Sweden.

Bilia's Service Business comprises a well-developed range of services and service concepts that are continuously developed to simplify car ownership for the customers. Bilia offers accessories and spare parts, original services and repairs, tyre hotels, rim repair, car glass repair along with other workshop services, store sales and e-commerce.

Bilia's Car Business comprises sales of new and used cars, transport vehicles and trucks, plus supplementary services such as financing and insurance. Bilia sells cars from Volvo, BMW, MINI, Toyota, Lexus, Mercedes-Benz, Porsche, Volkswagen, Audi, Skoda, Seat, Cupra, Nissan, Jaguar, Range Rover, Defender, Discovery and XPENG as well as transport vehicles from Toyota, Mercedes-Benz, Volkswagen and Nissan and trucks from Mercedes-Benz.

Bilia's Fuel Business comprises fuel sales and car washes in Sweden.

Attachments

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