



PRESS RELEASE

August 21, 2024

## **KINNEVIK COMPLETES THE THIRD AND FINAL STEP OF THE DIVESTMENT OF ITS SHAREHOLDING IN TELE2**

**Kinnevik AB (publ) ("Kinnevik") today announced the fulfillment of all conditions required for completion of the third and final step of the divestment of Kinnevik's shareholding in Tele2 AB (publ) ("Tele2") to Freya Investissement, an investment vehicle jointly controlled by the European telecommunications group Iliad and its Chairman and founder Xavier Niel through NJJ Holding, announced on 26 February 2024.**

The third and final step of the transaction comprises Kinnevik's remaining 6.5 million Tele2 Class A shares and encompass SEK 637m in sales proceeds, adjusted downwards for 23m of dividends received from Tele2 during the second quarter of 2024.

**For further information, visit [www.kinnevik.com](http://www.kinnevik.com) or contact:**

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Kinnevik's ambition is to be Europe's leading listed growth investor. We back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthcare, software, marketplaces and climate tech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe and the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

### **Attachments**

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[Kinnevik completes the third and final step of the divestment of its shareholding in Tele2](#)

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KINNEVIK AB (PUBL)