



Press Release

13 September 2022 16:00:00 GMT

## Arion Bank hf.: Arion Bank issues EUR 300 million green bonds

Today, Arion Bank issued a new long 2 year senior preferred green bond for a total of €300 million. The green bonds were sold at rates corresponding to a 265 bps over interbank rates.

The issue was launched off Arion Bank's Green Financing Framework. The Framework sets out clearly and transparently the conditions which the Bank's loans need to meet in order to be considered environmentally friendly.

Arion Bank also announced Tender Offer to holders of the outstanding EUR 300,000,00 1.0% Notes due 2023 to tender their Notes for purchase. The Offer is being made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 12 September 2022.

Further information on the tender offer is available in the announcement made public on the Luxembourg Stock Exchange ([ww.bourse.lu](http://ww.bourse.lu)) where the bonds are listed. Copies of the Tender Offer Memorandum are (subject to distribution restrictions) available from the Tender Agent: KROLL issuer Services Limited (tel: +44 20 7704 0880; email: [arionbank@is.kroll.com](mailto:arionbank@is.kroll.com), webpage: <https://deals.is.kroll.com/arionbank/>).

The Dealer Managers are JP Morgan, BofA Securities, Citigroup global markets and Nomura.

The issue will be listed on Luxembourg Stock Exchange and is expected to be rated Baa1 from Moodys.

### For any further information please contact:

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### Attachments

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