

Nanexa signs agreement with a European Biotech company for evaluation of PharmaShell®

Nanexa AB (publ) today announced that the company has signed an evaluation agreement, a so-called Material Transfer and Feasibility Study Agreement, with a non-disclosed European biotech company. The company is running a development project within the cardiovascular field, where PharmaShell®, as the drug delivery system, can enable an injectable product that releases the drug substance during 1-2 weeks.

"It is very exciting that this company, a new partner to us, sees the opportunity in our technology and now starts an evaluation of PharmaShell® for one of its development projects. We look forward to starting the work shortly and to generate results in the near future that can be the basis for a more extensive and long-term development agreement," says David Westberg, CEO of Nanexa.

The agreement regulates, among other things, details of what shall be investigated, clarification regarding patent rights and a smaller determined fee to Nanexa for this evaluation.

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About Nanexa AB (publ)

Nanexa AB is a nanotechnology drug delivery company focusing on the development of PharmaShell®, a new and groundbreaking drug delivery system with great potential in a number of medical indications. Within the framework of PharmaShell®, Nanexa has partnership agreements with among others, AstraZeneca.

Attachments

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