

## Biomethane Station Data January 2025

11 February 2025 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for the decarbonisation of heavy goods vehicles, today published Bio-CNG station data for January 2025.

- 4,921 tonnes of Bio-CNG was dispensed from 15 public access refuelling stations in operation during January 2025, an increase of 13.4% from 4,339 tonnes in January 2024 (13 stations)
- The average daily dispensed volume was 159 tonnes in January 2025 compared to 140 tonnes dispensed per day in the year-earlier period
- For the three months ending 31 January 2025, the total dispensed volume was 14,897 tonnes, an increase of 16% compared to the same period in 2024
- In January, a daily average of 1,955 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,602 vehicles for the same period last year, corresponding to a 22% growth
- Prices for Renewable Transport Fuel Certificates (RTFCs) averaged 25.4 pence in January 2025, up 41.5% compared to January 2024

"In January, truck deliveries to both existing and new customers continued. The growing fleet will increase utilisation at our Bio-CNG stations during the year ahead. The successful completion of the first trials with the new larger Scania 6x2 model is highly encouraging with close to 125,000 diesel 6x2 articulated trucks on UK roads. The 6x2 CNG offering opens a market that is 6 times larger than the UK 4x2 truck market where we are the alternative fuel market leader, almost exclusively serving nearly 10% of the UK 4x2 articulated truck fleet at our Bio-CNG stations," said Philip Fjeld, CEO ReFuels.

ReFuels had 173 unique customer fleets refuelling across the network in the three months ending 31 January 2025, compared to 146 for the comparable period in 2024.

In addition to Bio-CNG dispensing, ReFuels generates revenue from sales of Renewable Fuel Transport Certificates (RTFCs.) Refuels is awarded 3.8 RTFCs per kilo dispensed Bio-CNG, which are sold to fuel suppliers with a blending obligation. In January, the average price per RTFC was 25.4 pence, compared with 17.98 pence in December 2023.

Through the CNG Fuels brand, ReFuels operates 15 public access Bio-CNG stations on major trucking routes in the UK. ReFuels has one station under construction in Livingston, Scotland, which will enable low-emission transport between Glasgow and Edinburgh. ReFuels has a target of 30 stations in operation or under construction by the end of 2026.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.



To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors.

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## **About ReFuels**

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By end-2026 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (http://www.refuels.com./).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-02-11 07:00 CET.

## **Attachments**

Biomethane Station Data January 2025 Operational Update Jan 2025