



Press Release

04 August 2021 16:13:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program. In week 30 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

| Date       | Time  | Number of shares | Share price | Purchase price (ISK) | Total number of own shares |
|------------|-------|------------------|-------------|----------------------|----------------------------|
| 29.07.2021 | 09:47 | 400,000          | 162.00      | 64,800,000           | 64,356,063                 |
| 29.07.2021 | 10:02 | 300,000          | 162.00      | 48,600,000           | 64,656,063                 |
| 30.07.2021 | 10:21 | 450,000          | 162.50      | 73,125,000           | 65,106,063                 |
| 30.07.2021 | 10:22 | 200,000          | 162.50      | 32,500,000           | 65,306,063                 |
|            |       | <b>1,350,000</b> |             | <b>219,025,000</b>   | <b>65,306,063</b>          |

SDRs purchased on Nasdaq Stockholm:

| Date       | Time (GMT) | Number of SDR's | SDR Price | Purchase price (SEK) | Own holding of SDR's |
|------------|------------|-----------------|-----------|----------------------|----------------------|
| 29.07.2021 | 12:47      | 2,108           | 11.04     | 23,272               | 454,769              |
| 29.07.2021 | 12:49      | 2,892           | 11.04     | 31,928               | 457,661              |
| 30.07.2021 | 12:33      | 10,000          | 11.06     | 110,600              | 467,661              |
| 30.07.2021 | 13:11      | 10,000          | 11.06     | 110,600              | 477,661              |

Arion banki hf.

Borgartúni 19, 105 Reykjavík — 444 7000 — [arionbank.is](http://arionbank.is) — [f /arionbanki](https://www.facebook.com/arionbanki)



|            |       |               |       |                |                |
|------------|-------|---------------|-------|----------------|----------------|
| 30.07.2021 | 14:29 | 4,050         | 11.06 | 44,793         | 481,711        |
| 30.07.2021 | 15:01 | 610           | 11.06 | 6,747          | 482,321        |
|            |       | <b>29,660</b> |       | <b>327,940</b> | <b>482,321</b> |

The Bank held 64,408,724 of own shares and SDRs prior to the transactions in week 30 and holds 65,788,384 shares and SDRs by the end of the same week. The Bank currently holds 3.96% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 1,350,000 shares and 29,660 SDRs.

The Bank may purchase up to 31,500,000 shares/SDRs in total under the Program, corresponding to 1.90% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 2,520,000 SDRs may be repurchased in Sweden, corresponding to 0.15% of the current issued capital, and up to 28,980,000 shares repurchased in Iceland, corresponding to 1.75% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 320,000,000 in Sweden and ISK 3,680,000,000 for purchased shares in Iceland (ISK 4,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

**For any further information please contact:**

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Haraldur Guðni Eiðsson, Head of Corporate Communications, [haraldur.eidsson@arionbanki.is](mailto:haraldur.eidsson@arionbanki.is), tel. +354 856 7108.

**Attachments**

[Arion Bank: Transactions in relation to a share buyback programme](#)