

Binero - Temporary market uncertainties

Redeye provides a research update following Binero's H1 2023 report, being the first time the company provides half-year reporting. Sales came in below our expectations, which, despite lower-than-expected operating expenses, led to a lower EBITDA than anticipated. Accordingly, we make forecast adjustments with a subsequent downward effect on our fair value range.

[Read more and download the Research Update.](#)

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Attachments

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