



Press Release

27 November 2024 15:15:00 CET

Flow testing of the Kunooz-1 exploration well commenced

The flow testing of the Kunooz-1 exploration well, Block 58 onshore Sultanate of Oman, has commenced. Preliminary results from the testing are expected in ten to 15 days.

The exploration and evaluation activities on the Kunooz-1 exploration well have continued with the commencement of the open hole testing of the Ara/Birba and Buah formations. The open hole test aims to establish oil flows to surface from the fractured dolomite limestone and will be performed with nitrogen lifting applied. Preliminary results are expected to be available within ten to 15 days.

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Tethys Oil AB (publ)

Tethys Oil is an oil exploration and production company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 21.7 mmbo and net working interest 2C Contingent Resources of 15.5 mmbo and had an average oil production of 8,818 barrels per day during 2023. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

Attachments

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