

SynAct Pharma comments on ownership changes in Bioinvest Aps

SynAct Pharma AB (publ) ("SynAct") comments on changes in ownership of the company's largest shareholder Bioinvest Aps, which has been jointly owned by SynAct's current CSO Thomas Jonassen and former CEO Jeppe Øvlesen and his wife.

Thomas Jonassen and the Øvlesen family have decided to terminate the joint ownership in BioInvest Aps, which means that the ownership in SynAct Pharma will be divided.

"Jeppe and I have decided to split our joint holding company as Jeppe no longer has an active role in the company and the tax advantage of having a joint holding company is no longer relevant, following the latest investment round in SynAct Pharma. I will continue to own the shares through a subsidiary of my 100% controlled holding company TJ Biotech Holding Aps", says Thomas Jonassen, CSO of SynAct Pharma.

As of October 31, BioInvest Aps owned 3,531,644 shares, corresponding to 9.93% of the capital and votes in SynAct Pharma. Thomas Jonassen owned 61% of Bioinvest Aps before the split.

Thomas Jonassen

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About SynAct Pharma AB

SynAct Pharma AB (Nasdaq Stockholm: SYNACT) is a clinical stage biotechnology company focused on the resolution of inflammation through the selective activation of the melanocortin system. The company has a broad portfolio of oral and injectable selective melanocortin agonists aimed at inducing anti-inflammatory and inflammation resolution activity to help patients achieve immune balance and overcome their inflammation. For more information: www.synactpharma.com.

Attachments

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