

Ngenic - Hungry for more

Redeye updates its estimates following Ngenic's Q3 report, which presented the highest revenue ever in a single quarter, despite adjusting for one-time revenues. As we enter the cold winter months in Q4, where electricity prices and district heating prices have started to increase again, the value proposition of Ngenic's products and services become even more tangible. We update our estimates and fair value range.

[Read more and download the Research Update.](#)

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Attachments

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