

## **Logistea acquires airside logistics property in Turku with an underlying property value of SEK 114 million**

**Logistea AB (publ) has acquired a site leasehold in Turku, Finland. The agreed property value amounts to SEK 114 million and the asset has a lettable area of 9,069 sqm. The asset has five tenants with an annual rental income of SEK 10.6 million, of which FedEx and DHL accounts for c. 90%.**

Logistea expands its property portfolio and has acquired the site leasehold on the property 853-458-1-182 in Turku, Finland, with a unique airside location enabling package handling directly to and from the aircrafts. The anchor tenant FedEx has been in the cross-dock terminal since completion in 2003 and DHL for 18 years. The leasehold has a 51-year remaining term with a 50-year extension option on unchanged terms, as well as market value compensation at expiry.

Closing of the transaction took place today on June 17<sup>th</sup>.

"We are happy to continue to grow our Finnish portfolio and announce Logistea's first acquisition in Turku, Finland. The asset is anchored by international and financially solid tenants and has a mission critical location in one of the growth centres of Finland." says Anders Nordvall, Deputy CEO and CIO of Logistea.

The acquisition is funded with available funds.

### **For further information, please contact**

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### **About Logistea AB (publ)**

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Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short name LOGI B. For more information: [www.logistea.se](http://www.logistea.se)

### **Image Attachments**

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[Turku Terminal With Copyright](#)

**Attachments**

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