

KEYTO Group announces Q4 2024 financial results

KEYTO Group is pleased to announce its financial results for the last quarter of 2024.

GROUP FINANCIAL HIGHLIGHTS

- YTD pro forma net sales, including acquisitions closed early 2025, reached SEK 2,142 million, representing a 41% increase compared to actual net sales 2023.
- YTD pro forma adjusted EBITDA, including acquisitions closed early 2025, grew by 94% compared to reported EBITDA 2023.
- Q4 net sales amounting to SEK 530 million.
- Q4 Adjusted EBITDA amounted to SEK 34 million.

Comments from Magnus Agervald that was appointed as the new CEO of the group in November 2024;

"It has been an intensive time during my first months at KEYTO. I am impressed with what the group has achieved, and I strongly believe in the vision of the one-stop destination. We have been working a lot on our go-to-market strategy during the quarter and are making changes that will be launched during the first quarter of 2025.

To have two avenues of growth, both inorganic through acquisitions and organic, makes the growth prospects of the group more resilient. In line with this growth strategy, we welcomed six companies to the group during 2024 and we are already joined by two additional companies in 2025. These additions further strengthen our market position and enable us to better meet the needs of an expanding customer base with a broader service offering and greater geographical presence.

Looking forward, we are optimistic about the growth prospects of the group. With a more confident consumer, we see that market sentiment for the group will become more positive"

Read more in our quarterly report!

Contacts

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About Us

We are KEYTO. We unlock people's quality of life through the power of our one-stop destination. We promise ease of mind by providing easy access to outstanding home services. Through the various companies within KEYTO Group, we present a wide range of services, including appliance installation and maintenance, cleaning, gardening, and much more. Every day, our over 4000 employees strive to exceed expectations. Visit keytogroup.com for more information.

Attachments

KEYTO Interim Report Oct Dec (Q4) 2024