

PRESS RELEASE

01 April 2026 18:00:00 CEST

NOTICE OF EXTRAORDINARY GENERAL MEETING ALSO CONSTITUTING FIRST CONTROL MEETING OF MAXIMUM ENTERTAINMENT AB

Shareholders of Maximum Entertainment AB, reg. no. 556778–7691 ("Maximum Entertainment" or the "Company"), are hereby invited to an extraordinary general meeting also constituting first control meeting on 21 May 2026 at 10.00 a.m. at the offices of Eversheds Sutherland Advokatbyrå at Sveavägen 20 in Stockholm. Registration begins at 09.45 a.m.

RIGHT TO PARTICIPATE AND REGISTRATION

Shareholders wishing to participate in the extraordinary general meeting shall

- be recorded in the share register maintained by Euroclear Sweden AB on 12 May 2026, and
- register with the Company for participation in the general meeting no later than 15 May 2026. Registration shall be made in writing to the Company at the address Maximum Entertainment AB c/o Convendum, Kungsgatan 9, 111 43 Stockholm or by e-mail to ir@maximument.com. Upon registration, please state your name, personal or corporate identification number, address, telephone number and the number of any assistants (no more than two) and, where applicable, details of any proxy.

NOMINEE-REGISTERED SHARES

Shareholders who have had their shares nominee-registered through a bank or securities institution must have their shares registered in their own name in order to be entitled to participate in the extraordinary general meeting. Such registration may be temporary (so-called voting rights registration) and is requested from the nominee in accordance with the nominee's procedures. Voting rights registrations completed (registered with Euroclear Sweden AB) no later than 15 May 2026 will be taken into account in the preparation of the share register.

PROXIES ETC.

Shareholders represented by proxy shall issue a written power of attorney, signed and dated by the shareholder. The period of validity of the power of attorney may be no more than five years if specifically stated. If no period of validity is stated, the power of attorney is valid for no more than one year. If the power of attorney is issued by a legal entity, a copy of the certificate of registration or equivalent for the legal entity shall be enclosed. A copy of the power of attorney and any certificate of registration should be sent to the Company well in advance of the meeting at the address stated above or by e-mail to ir@maximument.com. A proxy form will be available on the Company's website (www.maximument.com) no later than two weeks before the meeting.

PROPOSED AGENDA

1. Opening of the meeting
2. Election of chairman of the meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Determination of whether the meeting has been duly convened
7. Presentation of the first balance sheet for liquidation purposes and the auditor's statement with respect thereto as well as documents pursuant to Chapter 25, Section 4 of the Swedish Companies Act
8. Resolution on whether the Company shall continue its operations or enter into liquidation
9. Closing of the meeting

PROPOSED RESOLUTIONS

Item 8 – Resolution on whether the Company shall continue its operations or enter into liquidation

The board of directors of Maximum Entertainment AB resolved on 11 February 2026 to prepare a balance sheet for liquidation purposes in accordance with Chapter 25, Section 13 of the Swedish Companies Act (2005:551) and had it reviewed by the Company's auditor, who has issued a statement thereon. The reason for this resolution is that the financial outcome for both the full year 2025 and the month of January 2026 was weaker than previously expected. Consequently, there has been reason to assume that the Company's equity is less than half of the registered share capital.

The balance sheet for liquidation purposes shows that the Company's equity amounts to SEK - 10,140,348.50, which is less than half of the registered share capital of SEK 5,111,015.20. The board of directors therefore refers the question of whether the Company shall enter into liquidation to the general meeting.

Item 8.i – The board of directors proposes as a first-hand option to continue the Company's operations

The board of directors proposes as a first-hand option that the shareholders resolve to continue the Company's operations. The board of directors is in discussions with Olivine Holdings, LLC regarding the Term Sheet entered into on 25 November 2025 and announced in a press release on the same day. The discussions concern the implementation of the restructuring and refinancing of the group, including a complete overhaul of the group's capital and operational structure. The board considers that it is in the shareholders' interests for the meeting to resolve that the Company's operations should continue. The board will also consider other potential alternative solutions with the lenders in the event the planned transaction is not completed timely.

The board of directors is hopeful that the above measures will enable the Company's equity to be restored, and against this background the board of directors proposes as a first-hand option that the Company shall not enter into liquidation, but that operations shall continue. It is the board of directors' opinion that the shareholders and the Company are best served by the general meeting resolving to continue the Company's operations in order to best safeguard the Company's interests.

A resolution to continue the Company's operations means that a meeting must be convened within eight months from this first control meeting to re-examine the question of whether the Company shall enter into liquidation (second control meeting). Prior to the second control meeting, the board of directors shall prepare a new balance sheet for liquidation purposes and have it reviewed by the Company's auditor. If this balance sheet for liquidation purposes does not show that the equity has been restored and amounts to at least the registered share capital, the Company is obliged to enter into liquidation.

Item 8.ii – The board of directors proposes liquidation as a second-hand option

Despite the primary proposal to continue operations, the board of directors is obliged under the Swedish Companies Act (2005:551) to prepare a complete proposal for a resolution on liquidation to be presented to the meeting. Accordingly, the board of directors proposes as a second-hand option that the meeting resolves that the Company shall enter into liquidation.

The reasons for the board of directors' proposal are that the Company's equity is less than half of the registered share capital according to the balance sheet for liquidation purposes prepared by the board of directors as of 30 March 2026.

Should the meeting resolve on liquidation of the Company, the liquidation resolution is proposed to take effect from the date on which the Swedish Companies Registration Office (Bolagsverket) has appointed a liquidator. The board of directors' preliminary

assessment is that distribution is estimated to be possible within seven to twelve months after the Swedish Companies Registration Office's decision to appoint a liquidator. The distribution amount is cautiously estimated at SEK 0 per share. The board of directors has no proposal for a liquidator.

The board of directors considers that it is not possible to make anything other than rough estimates regarding the timing of distribution and the amount of the distribution at this time.

OTHER INFORMATION

Right to request information

Shareholders are reminded of their right to, at the extraordinary general meeting, receive information from the board of directors and the managing director in accordance with Chapter 7, Section 32 of the Swedish Companies Act regarding circumstances that may affect the assessment of a matter on the agenda or the assessment of the Company's financial situation. Shareholders wishing to submit questions in advance may do so by post to the address stated above or by e-mail to ir@maximument.com.

Processing of personal data

The personal data collected from the share register maintained by Euroclear Sweden AB, received registrations and information on proxies and assistants will be used for registration, preparation of the voting list for the general meeting and, where applicable, the minutes of the meeting. For further information on how personal data is processed, see www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf.

Number of shares and votes

At the time of issuance of this notice, the total number of shares in the Company amounts to 51,110,152, divided into 2,000,000 series A shares and 49,110,152 series B shares. The number of votes in the Company amounts to 69,110,152, divided into 20,000,000 votes for series A shares and 49,110,152 votes for series B shares. The Company holds no treasury shares.

Stockholm in April 2026
Maximum Entertainment AB
The board of directors

01 April 2026 18:00:00 CEST



For more information, please contact:

Jan Benjaminson, Chairman of the Board

E-mail: chairman@maximument.com | Tel: +46 70 666 93 88

Philippe Cohen, CEO

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For more information regarding the company and investments, please contact ir@maximument.com.

Certified Adviser

Augment Partners AB, info@augment.se, tel +46 (0) 8 604 22 55, is Maximum Entertainment AB's Certified Adviser.

Attachments

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