

Trophy Games Raises 2024 Guidance

Company Announcement no. 16/2025 (January 14, 2025)

*Contains inside information

Unaudited preliminary figures for 2024 have led to the following raise of guidance for 2024.

New Financial Guidance 2024

Revenue	DKK 89m - 90m
EBITDA	DKK 23m - 24m
EBT	DKK 8m - 9m

Previous Financial Guidance (September 6th - Company Announcement no. 12/2024)

Revenue	DKK 81m - 88m
EBITDA	DKK 20m - 23m
EBT	DKK 7m - 10m

Original Financial Guidance 2024 (Released December 2023)

Revenue	DKK 59m - 68m
EBITDA	DKK 11m - 15m
EBT	DKK 2m - 6m

Q4 has reinforced the strong performance we've seen in previous quarters. The Transport Series has significantly outperformed last year's Q4, even though we paused marketing for these games from early November until Christmas, as we traditionally do. This gives us a solid foundation as we head into 2025.

One particularly exciting opportunity is to fully realize the potential of *Truck Manager*, which has shown great promise since its launch on Google Play at the beginning of Q4. Despite no marketing efforts since its release, the game has generated more than DKK 1 million in revenue and surpassed 5 million downloads. It is currently receiving 30,000–50,000 downloads daily. In comparison, all our other transport games combined achieve only half of that organically. We are working diligently to complete *Truck Manager* and add new features before launching it on iOS and browser, after which we plan to begin marketing efforts.

EBT has not risen in line with EBITDA due to the discontinuation of an internal development project, which resulted in extra impairment costs in December.

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About Us

Trophy Games is a data- and business-driven game company with a no-bullshit mentality. We build games around real-world interests to immerse players in their passion online!