



Press Release

17 February 2025 12:54:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 January 2025 regarding the launch of a share buyback program. In week 7 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. Please note that the buyback of our own shares on Nasdaq Iceland has now been concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
10.2.2025	15:27:44	400,000	174.50	69,800,000	114,090,217
11.2.2025	15:13:46	300,000	174.50	52,350,000	114,390,217
12.2.2025	14:06:46	250,000	175.50	43,875,000	114,640,217
12.2.2025	14:42:59	31,385	175.00	5,492,375	114,671,602
		981,385		171,517,375	114,671,602

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
10.2.2025	10:05:58	10,000	13.700000	137,000	3,272,944
11.2.2025	10:40:23	2,149	13.400000	28,797	3,275,093
11.2.2025	12:25:52	6,274	13.400000	84,072	3,281,367
11.2.2025	12:31:12	1,577	13.400000	21,132	3,282,944

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12.2.2025	09:54:09	300	13.400000	4,020	3,283,244
12.2.2025	10:50:12	15	13.400000	201	3,283,259
12.2.2025	10:54:08	2	13.400000	27	3,283,261
12.2.2025	11:37:24	50	13.400000	670	3,283,311
12.2.2025	11:37:37	200	13.400000	2,680	3,283,511
12.2.2025	11:59:27	1,492	13.400000	19,993	3,285,003
12.2.2025	12:00:24	21	13.400000	281	3,285,024
12.2.2025	13:28:43	908	13.400000	12,167	3,285,932
12.2.2025	13:32:18	572	13.400000	7,665	3,286,504
12.2.2025	13:59:22	728	13.400000	9,755	3,287,232
12.2.2025	14:00:21	49	13.400000	657	3,287,281
12.2.2025	14:01:17	150	13.400000	2,010	3,287,431
12.2.2025	14:20:43	5	13.400000	67	3,287,436
12.2.2025	14:59:37	65	13.450000	874	3,287,501
12.2.2025	14:59:37	5,443	13.450000	73,208	3,292,944
13.2.2025	11:46:54	122	13.200000	1,610	3,293,066
13.2.2025	11:47:05	2,651	13.200000	34,993	3,295,717
13.2.2025	12:18:15	27	13.400000	362	3,295,744
13.2.2025	12:18:15	2,006	13.400000	26,880	3,297,750
13.2.2025	12:18:15	142	13.400000	1,903	3,297,892
13.2.2025	12:18:15	2,267	13.400000	30,378	3,300,159
13.2.2025	12:24:28	313	13.400000	4,194	3,300,472



13.2.2025	12:27:24	137	13.400000	1,836	3,300,609
13.2.2025	12:41:09	11	13.400000	147	3,300,620
13.2.2025	13:06:16	2,324	13.450000	31,258	3,302,944
14.2.2025	10:08:46	10,000	13.300000	133,000	3,312,944
14.2.2025	11:49:07	2,920	13.150000	38,398	3,315,864
14.2.2025	12:47:24	80	13.300000	1,064	3,315,944
		53,000		711,299	3,315,944

The Bank held 116,953,161 of own shares and SDRs prior to the transactions in week 7 and holds 117,987,546 shares and SDRs by the end of week 7. The Bank currently holds 7.796% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 17,109,517 shares and 213,935 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 387,096 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,967,704 shares may be repurchased in Iceland, corresponding to 1.253% of the current issued capital (total 1.279% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)