

All financing conditions fulfilled for the acquisition of a portfolio with an underlying property value of SEK 850 million

KlaraBo has entered into a credit agreement with an existing bank to partially finance the recently acquired property portfolio in Helsingborg. Together with the successful rights issue recently completed, all financing conditions have now been fulfilled for the acquisition of a property portfolio with an underlying property value of SEK 850 million. The acquisition will be finalized on January 31, 2025.

"KlaraBo is and will remain a growth-oriented company. This acquisition aligns perfectly with our overarching strategy and proven business model. With the newly signed credit agreement with one of our existing banks, along with our heavily oversubscribed rights issue, we will soon consolidate our largest acquisition to date. An acquisition that will provide a stable ongoing return while enabling us to add further value through active management and continuous development over time. KlaraBo is well-positioned for continued growth and sees benefits from economies of scale with a larger property portfolio in a region where we are already established," says Andreas Morfiadakis, CEO of KlaraBo.

The new credit agreement of approximately SEK 500 million has an initial term of three years, with an interest margin that is the lowest since KlaraBo was founded.

For more information:

Andreas Morfiadakis, CEO KlaraBo

andreas.morfiadakis@klarabo.se

+46 76 133 16 61

About KlaraBo

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With sustainable building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.