

Logistea has closed the acquisition of a fully let property in Hämeenlinna, Finland, with an underlying property value of EUR 25 million

Logistea AB (publ) has closed the acquisition of the property with property ID 109-22-56-5, located at Länsiportintie 15, Hämeenlinna, Finland. The property has an agreed underlying property value of EUR 25 million. Faerch Finland Oy leases the entire property, which has a total lettable area of 21,276 square meters. The annual rental income amounts to approximately EUR 2.05 million, and the lease has a remaining term of approximately 10 years.

Logistea is expanding its property portfolio and has closed the acquisition of the light industrial property with property ID 109-22-56-5 in Hämeenlinna, Finland, by acquiring the shares in the property-owning company Kiinteistö Oy Hämeenlinnan Länsiportintie 15. The asset is a modern and flexible light industrial asset built in 2012, has a ceiling height of 10-12 meters and a strong location adjacent to the highway in between Helsinki and Tampere.

The property has a total lettable area of 21,726 square meters and is fully let to the financially strong tenant Faerch Finland Oy, a fully owned subsidiary to Faerch A/S which is a leading provider of sustainable, circular food packaging solutions. The lease has a remaining term of approximately 10 years, with an annual rental income of EUR 2.05 million (excluding rental supplements and property tax). The tenant is responsible for all operating expenses.

Approximately 85 percent of the space is used as manufacturing and warehouse, while the remaining areas consist of office and common areas. Faerch A/S, owned by A.P. Möller Group and Færch Foundation, had a revenue of EUR 1.2 billion in 2024 and employs some 5,600 people. The property is built for the tenant, supplies the Finnish market with sustainable food packaging and is Faerch's only production site in Finland.

The transaction is financed with bank loans and available funds.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Image Attachments

Länsiportintie 15 Rakennus Ilmakuva 136 HighRes

Attachments

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