



Press Release

16 August 2021 10:17:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program. In week 32 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
9.8.2021	09:23:53	100,000	165.50	16,550,000	68,045,703
9.8.2021	09:56:27	200,000	165.50	33,100,000	68,245,703
9.8.2021	10:10:38	200,000	165.00	33,000,000	68,445,703
9.8.2021	12:04:27	150,000	165.00	24,750,000	68,595,703
9.8.2021	11:04:35	8,426	164.50	1,386,077	68,604,129
9.8.2021	14:11:34	7,275	164.50	1,196,738	68,611,404
9.8.2021	14:17:34	24,299	164.50	3,997,186	68,635,703
10.8.2021	09:31:17	300,000	164.00	49,200,000	68,935,703
10.8.2021	09:32:19	200,000	164.00	32,800,000	69,135,703



10.8.2021	09:33: 20	160,000	164.00	26,240,000	69,295,703
10.8.2021	10:42: 41	100,000	163.50	16,350,000	69,395,703
11.8.2021	09:31: 29	350,000	164.00	57,400,000	69,745,703
11.8.2021	09:33: 04	300,000	164.00	49,200,000	70,045,703
11.8.2021	11:27: 20	9,000	163.00	1,467,000	70,054,703
11.8.2021	12:36: 10	1,899	163.50	310,487	70,056,602
11.8.2021	14:05: 21	6,030	163.50	985,905	70,062,632
11.8.2021	14:37: 45	83,071	163.50	13,582,109	70,145,703
12.8.2021	09:41: 15	300,000	163.50	49,050,000	70,445,703
12.8.2021	09:42: 07	200,000	163.50	32,700,000	70,645,703
12.8.2021	10:02: 56	3,000	163.00	489,000	70,648,703
12.8.2021	10:54: 17	200,000	163.50	32,700,000	70,848,703
13.8.2021	10:08: 49	250,000	165.00	41,250,000	71,098,703
13.8.2021	12:27: 33	100,000	170.00	17,000,000	71,198,703
13.8.2021	12:28: 08	25,000	170.00	4,250,000	71,223,703



13.8.2021	12:57: 28	375,000	169.00	63,375,000	71,598,703
		3,653,000		602,329,500	71,598,703

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
9.8.2021	13:37: 56	2,091	11.30	23,628	533,290
9.8.2021	13:40: 00	1,249	11.30	14,114	534,539
9.8.2021	13:40: 00	1,660	11.30	18,758	536,199
9.8.2021	13:50: 38	1,000	11.30	11,300	537,199
9.8.2021	13:52: 34	1,000	11.30	11,300	538,199
9.8.2021	13:56: 30	2,559	11.30	28,917	540,758
9.8.2021	14:11: 00	5,441	11.28	61,374	546,199
10.8.2021	10:16: 52	2,782	11.20	31,158	548,981
10.8.2021	10:16: 52	2,218	11.20	24,842	551,199
10.8.2021	11:19: 55	499	11.18	5,579	551,698
10.8.2021	12:22: 25	4,501	11.18	50,321	556,199



10.8.2021	13:15: 06	540	11.14	6,016	556,739
10.8.2021	13:22: 04	192	11.14	2,139	556,931
10.8.2021	13:35: 03	4	11.14	45	556,935
11.8.2021	15:21: 10	3,859	11.44	44,147	560,794
11.8.2021	15:21: 11	140	11.44	1,602	560,934
11.8.2021	15:24: 53	107	11.44	1,224	561,041
11.8.2021	15:24: 53	130	11.44	1,487	561,171
11.8.2021	15:24: 53	148	11.44	1,693	561,319
12.8.2021	09:43: 25	53	11.36	602	561,372
12.8.2021	10:17: 35	49	11.36	557	561,421
12.8.2021	10:27: 32	1	11.36	11	561,422
12.8.2021	10:34: 29	82	11.36	932	561,504
12.8.2021	10:34: 50	1	11.36	11	561,505
12.8.2021	11:06: 38	23	11.36	261	561,528
12.8.2021	11:19: 54	1,000	11.36	11,360	562,528



12.8.2021	11:19: 54	791	11.36	8,986	563,319
12.8.2021	14:09: 11	4,965	11.36	56,402	568,284
12.8.2021	14:15: 58	35	11.36	398	568,319
13.8.2021	14:47: 49	764	11.52	8.801	569,083
13.8.2021	14:52: 06	2	11.52	23	569,085
		37,886		427,988	569,085

The Bank held 68,476,902 of own shares and SDRs prior to the transactions in week 32 and holds 72,167,788 shares and SDRs by the end of the same week. The Bank currently holds 4.35% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 7,642,640 shares and 116,424 SDRs.

The Bank may purchase up to 31,500,000 shares/SDRs in total under the Program, corresponding to 1.90% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 2,520,000 SDRs may be repurchased in Sweden, corresponding to 0.15% of the current issued capital, and up to 28,980,000 shares repurchased in Iceland, corresponding to 1.75% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 320,000,000 in Sweden and ISK 3,680,000,000 for purchased shares in Iceland (ISK 4,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.



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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)