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poLight ASA: Final result of the subsequent offering and allocation of shares

Tønsberg, 27 June 2025

Reference is made to the announcement by poLight ASA ("poLight" or the "Company") on 19 June 2025 regarding the commencement of the subsequent offering of up to 19,122,933 new shares ("Offer Shares") in the Company each with a nominal value of NOK 0.04, at a subscription price of NOK 2.69 per Offer Share (the "Subsequent Offering") as well as the prospectus dated 17 June 2025.

The subscription period for the Subsequent Offering expired today, 27 June 2025, at 16:30 hours CEST. By the end of the subscription period, the Company had received valid subscriptions for 35,423,252 Offer Shares in the Subsequent Offering from 1,500 subscribers. Thus, the Subsequent Offering was oversubscribed.

The final allocation of the Offer Shares in the Subsequent Offering has today been made based on the allocation criteria set out in the Prospectus. In total, 19,122,933 Offer Shares were allocated based on valid subscriptions from eligible shareholders with subscription rights. The Company's gross proceeds from the Subsequent Offering will therefore be NOK 51,440,689.77.

Notifications of allocated Offer Shares and the corresponding subscription amount to be paid by each subscriber are expected to be made available on or about 30 June 2025. Subscribers having access to investor services through their account manager in the Norwegian Central Securities Depository (ES-OSL), will be able to check the number of Offer Shares allocated to them from 10:00 hours (CEST) on or about 30 June 2025. Subscribers who do not have access to investor services through their ES-OSL account managers may contact Pareto Securities AS (the "Manager") from 10:00 hours (CEST) on the same date to obtain information about the number of Offer Shares allocated to them.

The subscription amount for the allocated shares falls due for payment on 2 July 2025, in accordance with the payment procedures described in the Prospectus.

The Offer Shares may not be transferred or traded until they are fully paid and the share capital increase pertaining to the Subsequent Offering has been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company will publish a stock exchange announcement once such share capital increase has been registered. Subject to timely payment for the Offer Shares subscribed for and allocated in the Subsequent Offering, the delivery of the Offer Shares is expected to be completed on or about 9 July 2025, and the Offer Shares are expected to commence trading on the Oslo Stock Exchange on or about the same day. The Manager may be contacted for information regarding allocation, payment and delivery of the Offer Shares.

Following the issuance of the 19,122,933 Offer Shares, the Company's share capital will be NOK 8,499,506, divided into 212,487,650 shares, each with a nominal value of NOK 0.04.

Pareto Securities AS is acting as manager in the Subsequent Offering. Advokatfirmaet Thommessen AS is acting as legal advisor to the Company in relation to the Subsequent Offering.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-06-27 17:41 CEST.

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About poLight ASA

poLight ASA (listed on the Oslo Stock Exchange: PLT) offers a patented, proprietary tunable optics technology, starting with its first product, TLens® which replicates "the human eye" experience in autofocus cameras used in devices such as smartphones, wearables, barcode scanners, machine vision systems and various medical equipment. poLight's TLens® enables better system performance and new user experiences due to benefits such as extremely fast focus, small footprint, no magnetic interference, low power consumption and constant field of view. poLight is based in Tønsberg, Norway, with employees in Finland, France, UK, US, China, Taiwan, Japan, and the Philippines. For more information, please visit <https://www.polight.com>

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This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "EU Prospectus Regulation") (together with any applicable implementing measures in any Member State).

Any offering of the securities referred to in this announcement will be made by means of a Prospectus which will be prepared and which is subject to the approval by the Norwegian Financial Supervisory Authority. Investors in the Subsequent Offering should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus will, following publication, be available from the Company's registered office and, subject to certain exceptions, on the websites of the Manager.

In any EEA Member State other than Norway and Denmark, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the EU Prospectus Regulation, i.e. only to investors who can receive the offer without an approved prospectus in such EEA Member State.

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This announcement is made by, and is the responsibility of, the Company. The Manager and its affiliates are acting exclusively for the Company and no-one else in connection with the transactions described in this announcement. They will not regard any other person as their respective clients in relation to the transactions described in this announcement and will not be responsible to anyone other than the Company, for providing the protections afforded to their respective clients, nor for providing advice in relation to the transactions described in this announcement, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the transactions described in this announcement, the Manager and any of its affiliates, acting as investors for their own accounts, may subscribe for or purchase securities and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such securities of the Company or related investments in connection with the transactions described in this announcement or otherwise. Accordingly, references in the Prospectus to the securities being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Manager and any of its affiliates acting as investors for their own accounts. The Manager does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aim", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

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