

# VNV Global's portfolio company Gett and Rosecliff Acquisition Corp mutually agree to terminate business combination agreement

VNV Global's AB (publ) ("VNV Global") portfolio company Gett and Rosecliff Acquisition Corp today announced they have mutually agreed to terminate their previously announced SPAC merger as a result of current market conditions and a strategic business review.

Gett also announced that, as a result of its strategic business review, it will withdraw from the Russian transportation and delivery market. Russia represents a minority share of Gett's total business (less than 14% of total direct gross profit).

As part of the announcement Gett also provided a business update including a preliminary 44% top-line growth during the fourth quarter 2021 and a 4x growth in operational-level profitability during the full year 2021. Gett also said it remains focused on disrupting the USD 100 billion ground transportation management category globally.

VNV Global is currently assessing the impact of Gett's decision to remain a private company, current market conditions and its withdrawal from the Russian market in relation to VNV Global's fair value estimation of its investment. VNV Global expects to provide an update as part of its report for the first quarter 2022 or earlier if warranted.

## For further information please contact:

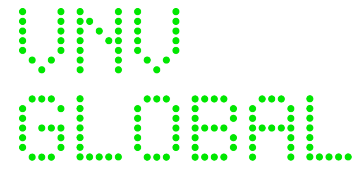
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## About Us

*VNV Global is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit [www.vnv.global](http://www.vnv.global).*

Press Release  
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## Attachments

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[VNV Global's portfolio company Gett and Rosecliff Acquisition Corp mutually agree to terminate business combination agreement](#)