# W5 Solutions wins framework agreement regarding target silhouettes

The defence group W5 Solutions has received a framework agreement for target silhouettes in the Live-Fire Training product area from FMV. The order value amounts to SEK 60 million over three years with the possibility of a one-year extension.

- We are grateful for FMV's continued trust in us as their supplier. The products covered by this agreement will make training at both soldier and unit level more realistic while complementing our existing series of target systems used by the Swedish Armed Forces today" says Evelina Hedskog, President & CEO at W5 Solutions.

The agreement includes silhouettes for various weapon systems with the capability of thermal signatures, enhancing realism and enabling soldiers to practice target identification. These silhouettes will increase our armed forces' capability for combat with combined weapon systems

Within this product area, W5 Solutions offers both target systems used for shooting exercises on shooting ranges and advanced systems with hundreds of targets that can be programmed for different scenarios. W5 Solutions also provides software to evaluate the exercises and share the results with the training participants.

The framework agreement is valued at SEK 60 million and has a term of three years with the possibility of a one-year extension.

The period for appeal of FMV's decision is 10 days from contract award, 2024-04-17

### For more information, please contact:

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### About W5 Solutions

W5 Solutions is a Nordic defence group that delivers innovative systems and solutions worldwide to defence and government agencies. We develop high-tech solutions in the areas of power supply, mobile systems, integration and training systems. W5 Solutions' support & services team ensures high reliability through the longevity of the systems.

Learn more at <u>www.w5solutions.com</u>.

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor.

## About FMV

The Swedish Defence Materiel Administration (FMV) is a Swedish government agency that procures, develops and delivers equipment and services to the Swedish defence. FMV consists of seven business areas: Army Materiel, Navy Materiel, Aerospace Materiel, Logistics, Test and Evaluation, Marketing and Procurement.

#### Image Attachments

Evelina Hedskog CEO & President W5 Solutions W5 Solutions Target Silhouettes

### Attachments

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