

QUICKBIT ANNOUNCES REVENUE UPDATE FOR DECEMBER 2024

Today, Quickbit announces that revenues for December 2024 preliminarily amounted to € 52.2 million. This corresponds to an Average Daily Volume ("ADV") of € 1.75 million and annualized revenue of € 624.4 million.

Since the beginning of 2024, Quickbit's revenues have developed very positively and Quickbit was able to report a positive adjusted operating result for the first quarter of 2024/25. The trend continued in the same direction in October and November, and Quickbit can now announce that the preliminary turnover for December 2024 amounted to $\$ 52.2 million, an increase from $\$ 39.7 million in November. This corresponds to an ADV of $\$ 1.75 million compared to $\$ 1.32 million in November.

For the second quarter of '24/25, preliminary revenue amounts to 128.6 mEUR, with an ADV of 1.4 mEUR, compared to the second quarter of the previous year, where net revenue amounted to 8.9 mEUR with an ADV of 0.1 mEUR.

The outcome for December exceeded Quickbit's high expectations and is the result of both general growth and a strong holiday season.

"We are pleased to see that the growth continues and that we are ending the year very strongly with yet another record-breaking month. I am highly confident about continuing on this path in 2025, and we see favorable conditions for achieving this. I am also pleased that the company's strategy is delivering strong results," says Daniel Sonesson, CEO of Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com