
OXE Marine - Balance sheet restored

Redeye resumes coverage of OXE Marine following its major debt restructuring and equity boost. The company now has a healthy balance sheet with an estimated net cash position around SEK70m. In our view, OXE Marine is in a better position than ever to execute on its business plan and reach sustainable profitability. The financial debt was renegotiated at very favorable terms, mitigating the dilution for existing shareholders. Hence, the impact on our valuation is not too severe.

[Read more and download the Research Update.](#)

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Attachments

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