

Absolent - Major airpocket

Redeye is revising near-term forecasts and valuation, following a weak Q1 and current market headwinds. Many of Absolent's customers are cautious and delay their investment decisions due to the US trade tariffs. The Q1 report still offered a couple of bright spots including solid gross margins of 45% and restored profitability in Commercial Kitchen. Absolent appears to be in good shape and ready to gear up once the market starts recovering.

Read more and download the Research Update.

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Attachments

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