

Vimian Group acquires one of the leading providers of procurement and support services to veterinary clinics in the US

Vimian Group has acquired Vertical Vet, LLC (VerticalVet), one of the leading providers of procurement and support services to more than 1,100 member clinics in the United States (US). The acquisition marks the entrance into a new geography for Vimian's Veterinary Services segment, VetFamily, and significantly strengthens its position as a leading veterinary services platform globally. VerticalVet is fast-growing and generated revenues of around USD 6 million in 2021.

Vimian Group's Veterinary Services segment, VetFamily, has acquired VerticalVet. Founded in 2018, VerticalVet provides procurement and support services to help veterinary clinics grow and improve purchasing power. In addition to procurement services, VerticalVet offers education, real-time data insights, marketing automation, and tailored partner solutions. Additionally, the service offering includes customized, branded and breed-specific patient health reminders to improve the relationship with pet owners through text, e-mail and print. VerticalVet has more than 1,100 member clinics across the US.

"Through the acquisition of VerticalVet, VetFamily establishes presence in the US and gains more than 1,100 new members, significantly strengthening our position in the global veterinary market. VerticalVet has a strong service offering and proven ability to accelerate member clinics' operational performance, resulting in an impressive financial track record. We are excited to welcome VerticalVet to the Vimian family and see significant opportunities for continued growth in the US, where we also can leverage the vast network of clinics who collaborate with Vimian Group on a daily basis", says Alireza Tajbakhsh, CEO of Vimian's Veterinary Services segment VetFamily.

The CEO of VerticalVet, John Wagoner, will continue to lead VerticalVet as part of VetFamily and Vimian Group.

"We're pleased to have found a good home in Vimian and VetFamily and see significant opportunities for further growth and development as part of a global, leading veterinary services platform. I am excited to continue leading our growth journey in the US", says John Wagoner.

The acquisition will have a marginal impact on Vimian Group AB's earnings per share in the current financial year. VerticalVet was consolidated into Vimian's Veterinary Services segment on 1 April 2022.

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About Vimian

Vimian is a global, fast-growing group of innovation-driven companies with a shared passion for making a positive impact through improving animal health. Together, we put science, technology and our customers' needs at the centre of everything we do to deliver effective solutions to veterinary professionals, labs and pet parents around the world. We bring together pioneering and entrepreneurial businesses in animal health, with an aim to create a uniquely diversified proposition of products and services of the highest standard. Our group covers four essential and rapidly evolving areas within animal health: Specialty Pharma, Diagnostics, Veterinary Services and MedTech. Vimian provides individual businesses with access to our networks, expertise, infrastructure and capital to accelerate innovation and growth. We are as passionate about supporting leadership within our existing businesses, as we are about welcoming new partners to the Vimian family – together helping us make an even greater impact by improving animal health. Headquartered in Stockholm, Sweden, Vimian and our family of companies reach over 15,000 customers in +150 markets, employ more than 600 people and have a combined annual turnover of approximately EUR 170 million. FNCA Sweden AB is appointed the Company's Certified Adviser, info@fnca.se, +46 (0) 8-528 00 399. For more information, please visit: www.vimian.com.

Attachments

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