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Pamica Group acquires the Nordic region's market leader in moving and relocation – Alfa Mobility

Pamica Group has today entered into a share transfer agreement regarding the acquisition of all shares in Alfa Scandinavia AB ("Alfa Mobility"/"the Group"), which provides global relocation services. Alfa Mobility offers public operations, international companies and private individuals a broad portfolio of services in Immigration, Relocation and Move. The operation has offices at 9 locations in the Nordic region, including Stockholm, Copenhagen, Helsinki, and Oslo. Group net sales amounted to SEK 636 million in 2022.

"Alfa Mobility has demonstrated robust growth in its niche over the last few years, and has positioned itself as a market leader in the Nordic region. We look forward to closely collaborating with Alfa Mobility's management and employees on promoting Alfa's continued development by providing additional industrial expertise, active involvement with the Board, and a broad industrial network," says Jan-Olof Svensson, CEO of Pamica Group.

Pamica Group acquires and develops small and medium-sized companies together with successful entrepreneurs, making them successful in the long term and thus adding value and prosperity. The Group has an eternal ownership horizon with high ambitions for growth – through organic growth and bolt-on acquisitions, and through increasing the number of platform companies.

"With Pamica Group as owner, we are very much looking forward to taking Alfa Mobility to the next level of our development. Pamica's model involves close partnership with the executives in the companies they own, which will provide Alfa with firm support and new possibilities for expansion and continued strengthening of its position as a market leader in the Nordic region," says Annika Roupé, CEO of Alfa Mobility.

"During our years as owner, we have developed Alfa Mobility into a strong Nordic player with a broad service offering. It is extremely gratifying to pass the baton to Pamica Group, which will support the company in its continuing growth and take it to the next level," says Stefan Engdahl, CEO of MIDAQ AB.

The transaction requires, in addition to customary approvals, approval from the Swedish Competition Authority. The transaction will be finalized in connection with the above-mentioned approvals having been obtained.

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About Pamica Group

Pamica Group acquires small and medium-sized companies, develops them together with successful entrepreneurs, makes them long-term successful and thereby creates value and prosperity. The group has an eternal ownership horizon with high growth ambitions - through organic growth, additional acquisitions and by increasing the number of platform companies.

We were created by over 200 Swedish entrepreneurs who built companies themselves and who with their broad network, industrial competence and business acumen contribute to our companies' development. Together with management and employees, we create what we call Great Companies. The group, with headquarters in Halmstad, Sweden, includes 15 companies.

Attachments

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