

Press release 7 May 2024

Alimak Group commits to the Science Based Targets initiative

Alimak Group has committed to the Science Based Targets initiative (SBTi), and will set targets aligned with the Paris Agreement.

"SBTi is the next logical step for the Group, and it underscores our ongoing efforts to decrease the environmental impact and drive positive change across our value chain," says Ole Kristian Jødahl, CEO of Alimak Group.

Through extensive analysis of both direct emissions and those associated with the value chain, Alimak Group has made significant strides in establishing a solid emissions baseline. This has enabled the Group to implement tangible improvements, with ongoing initiatives set to drive further progress.

The SBTi is a collaboration between Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute, and the World Wide Fund for Nature that helps companies set ambitious and science-based greenhouse gas emission reduction targets.

For more information, please contact:

Johnny Nylund, CCO Alimak Group, +46 76 852 5759 johnny.nylund@alimakgroup.com

About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,000 employees. corporate.alimakgroup.com