



Press release

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Trelleborg acquires specialist in thermoplastics for the aerospace industry

Trelleborg Group has, through its Trelleborg Sealing Solutions business area, signed an agreement to acquire the US company Magee Plastics. The company manufactures and performs services on solutions made from high-performance thermoplastic and composite materials for the aerospace industry.

Ted Magee founded the company 56 years ago and is headquartered in Warrendale, Pennsylvania, US. Magee Plastics applies industry-leading design skills, quality, and performance to develop interior solutions to meet complex specifications. For 2023, the company's sales amounted to approximately SEK 230 M.

"The acquisition strengthens Trelleborg's position in the aerospace industry by adding cutting-edge expertise in thermoforming and vacuum forming. The acquisition also broadens Trelleborg's interior fittings offering for the aerospace industry, which is expected to generate favorable sales synergies. The business also includes an FAA145-certified service workshop that will increase Trelleborg's share of aftermarket services and further strengthen customer relationships," says Jürgen Bosch, Business Area President of Trelleborg Sealing Solutions.

The aerospace industry is expected to experience healthy growth for many years. To meet the growing demand, Trelleborg is making bolt-on acquisitions and capacity-increasing investments in existing operations. In May, the investment in a state-of-the-art facility in Morocco for the production of sealing solutions for the aerospace industry was announced. The facility will begin operations by the end of 2025.

The transaction is expected to be finalized in the fourth quarter of 2024.

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About Us

Trelleborg is a world leader in engineered polymer solutions that protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. In 2023, The Trelleborg Group had annual sales of approximately SEK 34 billion in around 40 countries. The Group comprises three business areas: Trelleborg Industrial Solutions, Trelleborg Sealing Solutions and Trelleborg Medical Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

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