



Eolus has made investment decision for three onshore wind power projects in Sweden

Eolus has made an investment decision for the wind power projects Fågelås, Boarp and Dällebo in Sweden totaling 88 MW. A turbine supply agreement has been signed with Vestas and construction will start immediately.

All three projects are located in price area SE3 in Sweden, where there is a significant need for new electricity production.

"The need for new electricity production is driven by the climate crisis, the electrification, and the energy transition. We have been developing the projects for several years and are excited that we now can start the construction of the wind farms. They will contribute new, local electricity generation that meets the needs of local businesses and create jobs during both the construction and operational phases. Onshore wind will continue to have an important role in increasing electricity production in Sweden", says Per Witalisson, CEO of Eolus.

Construction will start immediately with planned commercial operation start in Q4 2025. The sales process for the projects is ongoing.

About the projects:

Fågelås

Location: Hjo, Sweden (SE3)

Installed capacity: 44.8 MW. 7 turbines, Vestas V162, 6.4MW

Annual electricity production: 170 GWh.

Boarp

Location: Vaggeryd, Sweden (SE3)

Installed capacity: 24.8 MW. 4 turbines, Vestas V162, 6.2MW

Annual electricity production: 70 GWh

Dällebo

Location: Ulricehamn, Sweden (SE3)

Installed capacity: 18 MW. 4 turbines, Vestas V150, 4.5MW

Annual electricity production: 59 GWh

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ABOUT EOLUS

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the USA. From development of green field projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 26 GW wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. www.eolus.com

Image Attachments

Onshore Wind

Attachments

Eolus has made investment decision for three onshore wind power projects in Sweden