## Construction of the Tire Recycling Plant in Uddevalla Enters a More Intensive Phase

Infiniteria's tire recycling plant in Uddevalla, for which Scandinavian Enviro Systems (Enviro) is responsible for project management and coordinating construction, is progressing well in the civil and building works and is now ready for installation of production equipment to begin.

Since the plant began construction in February last year, works have been focused on external construction of the main buildings. Internally, the installation of the pipe rack has now progressed to the point where pipe installations and connections to the plant's production equipment can begin. In parallel, the steel for further assembly of reactors and associated components has been completed, while assembly preparations for the installation of cranes in the process hall have begun. The work of installing the cranes, that will lift central production equipment into place, including the reactor, is expected to begin at the turn of March-April.

The construction of the plant is being managed an coordinated by Enviro for Infiniteria, the joint venture company that Enviro formed together with the investor Antin Infrastructure Partners' NextGen Fund and which is supported by the tire manufacturer Michelin. Infiniteria aims to be the world's first large-scale tire recycling company and to establish a series of tire recycling plants around Europe based on Enviro's technology.

The plant in Uddevalla will be Infiniteria's first and the first full-scale tire recycling plant based on Enviro's leading pyrolysis technology for recycling end-of-life tires. Since 2013, Enviro has been operating a smaller recycling plant based on the same technology in Åsensbruk in Dalsland. At the Åsensbruk plant, oil and carbon black are recovered, which Enviro sells commercially to customers in the tire, rubber, and oil industries. Since commercial deliveries began in 2016, Enviro's recovered carbon black has been used to produce approximately 200 million chassis plugs delivered to Volvo Cars and the Volvo Group.

By using Enviro's recycled carbon black from end-of-life tires instead of traditional, virgin carbon black, tire and rubber manufacturers can reduce their costs while reducing the carbon dioxide emissions of their products by over 90 percent.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

**Scandinavian Enviro Systems** contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market. <a href="https://www.envirosystems.se">www.envirosystems.se</a>