

DistIT AB (publ) enters into a conditional agreement to sell its Lithuanian subsidiary Deltaco Baltic UAB.

Aurdel Sweden AB, a subsidiary of DistIT AB (publ) ("DistIT") has today entered into a conditional agreement for the sale of 100 percent of the shares in the Lithuanian subsidiary Deltaco Baltic UAB to ELKO Grupa AS (ELKO Group), a leading IT and CE distributor in Nordics and Central Eastern Europe, headquartered in Riga, Latvia.

The sale price is Euro 3 million and the transaction is subject to a final Sale- and Purchase Agreement (SPA), 2024 audited financials and customary regulatory approvals.

Deltaco Baltic UAB is a distributor of mainly large and small scale appliances (MDA and SDA) as well as accessories for PCs, laptops, mobile phones and tablets, headquartered in Kaunas, Lithuania. The products are mostly sold to other retailers in the B2B market and to a number of retail chains in the Baltic countries. Deltaco Baltic's sales in 2023 amounted to Euro 13,7 million, which corresponded to approximately 7 percent of the DistIT Group's total sales.

As part of the transaction, a distribution agreement will be established between Aurdel Sweden AB and Deltaco Baltic UAB for continued sales of Deltaco's accessories.

About ELKO Group

The ELKO Group is one of the region's largest distributors of IT and consumer electronics products and solutions, representing 350 IT manufacturers. The company provides a wide range of products and services to more than 10 000 retailers, local computer manufacturers, system integrators and enterprises within various sectors in 13 countries in Europe. www.elkogroup.com

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About DistIT AB

DistIT owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in Europe. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is Carnegie Investment Bank AB (publ).

This information is information that DistIT is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-10 08:00 CET.

Attachments

[DistIT AB \(publ\) enters into a conditional agreement to sell its Lithuanian subsidiary Deltaco Baltic UAB.](#)