



## **Magnus Axelsson to leave Eolus**

**Magnus Axelsson, COO and deputy CEO, has decided to leave Eolus. He will remain in his role, including the position in the Group Management, until 30 June 2024.**

"I want to thank Magnus for his valuable contribution to the development of Eolus. Magnus is a highly appreciated colleague and member of the Group Management. He has contributed significantly to the development of Eolus in a period of strong growth. We are now well equipped to leverage on the investments made in the organization and projects", says Per Witalisson, CEO of Eolus.

"Eolus is a great company with fantastic people who have a huge potential to drive the energy transition. The COO role is a complex and demanding role that spans over the entire value chain for renewable projects across several markets and technologies. I have now come to a point where I need to find a better balance between work and personal life", says Magnus Axelsson.

The process of finding a replacement for Magnus Axelsson has been initiated.

**For further information, please contact:**

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### **ABOUT EOLUS**

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the USA. From development of green field projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 26 GW wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. [www.eolus.com](http://www.eolus.com)

### **Attachments**

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